



**Jill K. Rasmussen,**  
**SIOR, CCIM**  
The Davis Group  
Minneapolis, Minn.

# DAVIS MEDICAL REAL ESTATE INVESTORS

“Our expert focus on healthcare investment real estate allowed us to find an off market opportunity and increase our real estate portfolio.” - Mark Davis

The Davis Group has several individual investor clients that continue to look for opportunities to grow their commercial property portfolios. They look to us for strategic value add properties where we can purchase at a reasonable price and provide our lease up and marketing strategies to the properties and assemble them in a larger, fully leased portfolio package. Current market conditions support this effort for medical office product, as there is generally not a lot of good supply on the market for this product type.

## Client Objectives

- Investor client has a strategy to assemble individual medical office

buildings and sell as a larger portfolio.

- There was a need to identify stabilized assets and value properties.

## Transaction Profile

- A detailed market analysis was initiated.
- Properties were identified in three states: Minnesota, Michigan, and Illinois. All closed at the same time.

## Solution

- We were able to add these three new assets to our client’s portfolio creating increased value in its efforts to assemble a larger portfolio for a future potential sale.

## Transaction Type & Details

### Transaction Date:

July 14, 2016

### Transaction Type:

Sale

### Building Type:

Office

### Building Size:

106,575 SF

### Sale Price:

\$23,250,000