

HIGHLIGHTS OF NAR SURVEY OF
1031 LIKE-KIND EXCHANGES

88%

of relinquished properties in like-kind exchange transactions of commercial members were owned by **INDIVIDUALS** or through **PASS-THROUGH ENTITIES**



were typically created in association with the replacement property among transactions by commercial members

64%

of relinquished properties reported by commercial members had a gain on sale of over **\$500,000**